

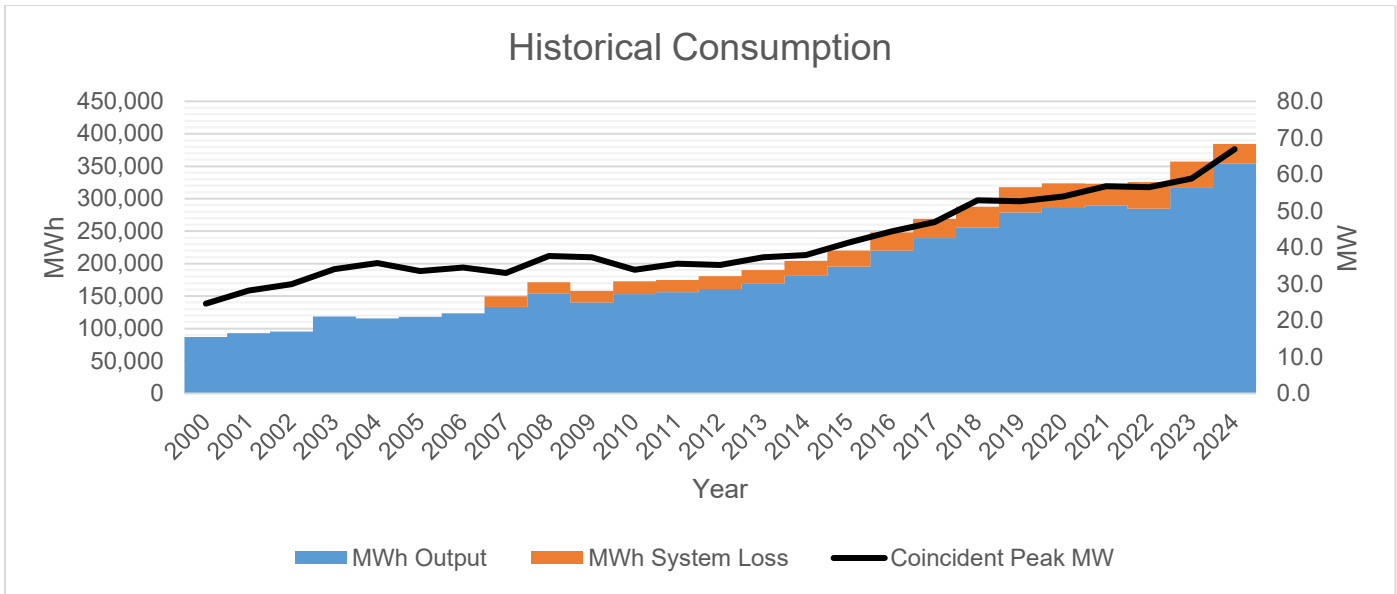
Power Supply Procurement Plan 2025

NOCECO

Historical Consumption Data

	Coincident Peak MW	MWh Offtake	WESM	MWh Input	MWh Output	MWh System Loss	Load Factor	Discrepancy	Transm'n Loss	System Loss
2000	24.60	102,426	0	99,936	87,059	0	46%	-12.89%	2.43%	0.00%
2001	28.19	109,060	0	106,412	92,667	0	43%	-12.92%	2.43%	0.00%
2002	29.90	113,970	0	113,959	95,237	0	44%	-16.43%	0.01%	0.00%
2003	34.08	136,723	0	123,527	118,560	0	41%	-4.02%	9.65%	0.00%
2004	35.71	132,838	0	119,686	115,809	0	38%	-3.24%	9.90%	0.00%
2005	33.52	135,287	0	122,082	117,847	0	42%	-3.47%	9.76%	0.00%
2006	34.49	139,893	0	126,691	123,620	0	42%	-2.42%	9.44%	0.00%
2007	32.97	149,996	0	136,802	133,446	16,073	47%	9.30%	8.80%	11.75%
2008	37.64	162,823	0	161,154	153,503	17,921	49%	6.37%	1.02%	11.12%
2009	37.27	157,936	0	156,887	140,191	17,859	48%	0.74%	0.66%	11.38%
2010	33.89	172,415	0	171,583	153,020	19,563	58%	0.58%	0.48%	11.40%
2011	35.56	174,820	28,326	173,957	155,782	19,221	56%	0.60%	0.49%	11.05%
2012	35.16	180,505	28,508	179,578	160,962	19,733	58%	0.62%	0.51%	10.99%
2013	37.29	189,814	30,023	188,968	168,644	21,389	58%	0.56%	0.45%	11.32%
2014	37.90	204,162	40,339	203,436	181,206	23,182	61%	0.47%	0.36%	11.40%
2015	41.30	219,819	66,610	218,405	195,519	24,561	60%	0.77%	0.64%	11.25%
2016	44.41	247,972	93,399	245,548	220,210	28,096	63%	1.12%	0.98%	11.44%
2017	46.92	268,827	114,545	268,130	239,451	29,729	65%	0.39%	0.26%	11.09%
2018	52.86	287,429	132,463	286,666	255,393	32,376	62%	0.38%	0.27%	11.29%
2019	52.61	317,916	160,321	312,660	278,752	39,165	68%	1.68%	1.65%	12.53%
2020	53.95	328,322	164,794	323,485	285,506	37,979	68%	0.00%	1.47%	11.74%
2021	56.72	330,434	170,776	323,116	289,705	33,411	65%	0.00%	2.21%	10.34%
2022	56.49	330,877	178,182	327,248	284,887	40,880	66%	-0.45%	1.10%	12.49%
2023	58.82	364,354	215,600	356,449	317,834	39,331	69%	0.20%	2.17%	11.03%
2024	66.89	400,093	194,436	384,281	354,395	29,885	66%	0.00%	3.95%	7.78%

Peak Demand increased from 58.82 MW in 2023 to 66.89 MW in 2024 at a rate of 13.72% due to the increasing number of residential and commercial connections. MWh Offtake increased from 364,354 MWh in 2023 to 400,093 MWh in 2024 at a rate of 9.81% due to the increase in demand of residential consumers. Within the same period, Load Factor is at 66%.



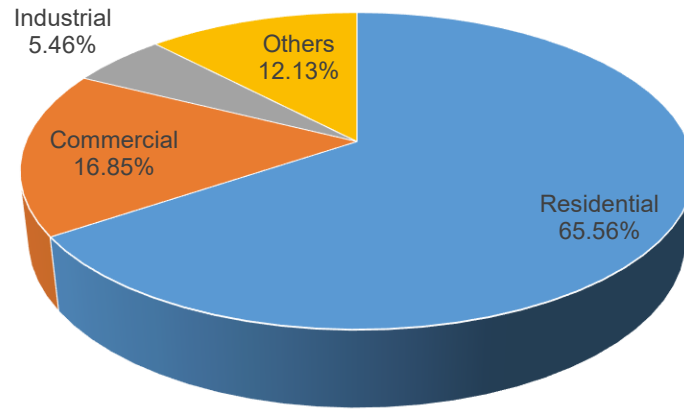
MWh Output increased from year 2023 to year 2024 at a rate of 11.50%. MWh System Loss decreased from 39,331 MWh to 29,885 MWh within the same period.



Historically, Transmission Loss ranged from 0% to 10% while System Loss ranged from 10% to 13%. Transmission Loss peaked at 9.90% on year 2004 due to the fact that the power transformers were inefficient during that time. System Loss peaked at 12.53% on year 2019 because of circuit configurations and optimization of maximum loading capacities of adjacent feeders that needs to be addressed.

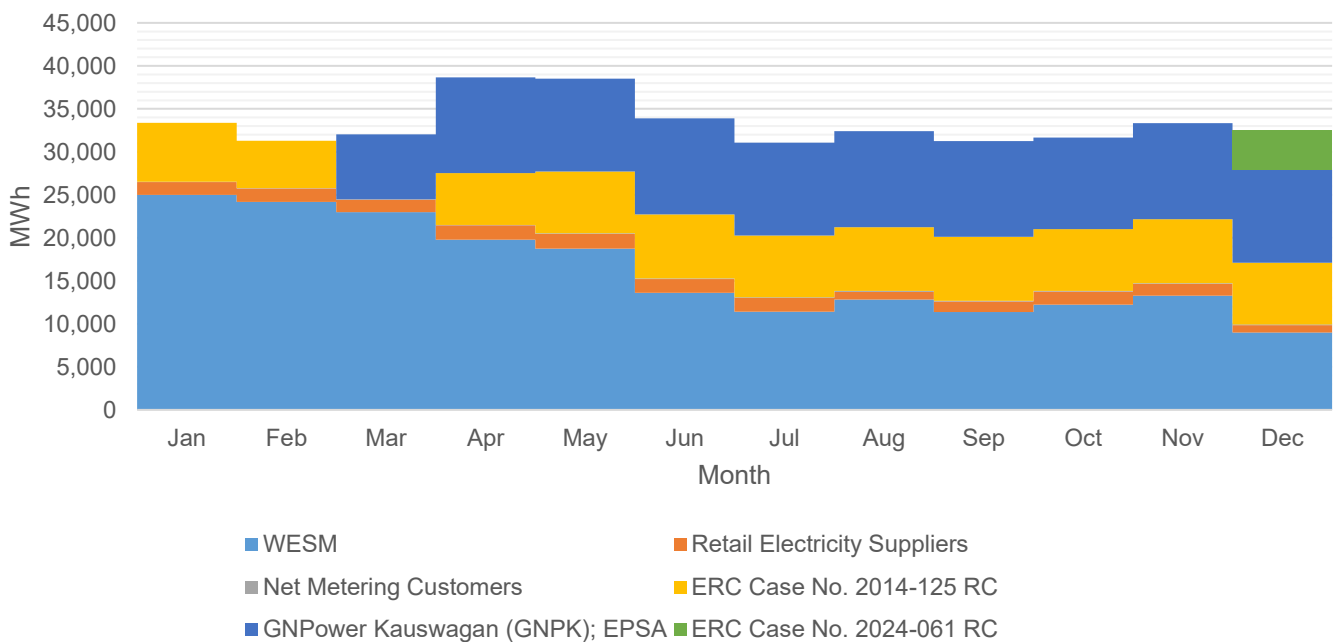
System loss decreased from 11.03% in 2023 to 7.78% in 2024, due to various activities done by NOCECO to bring it down.

Previous Year's Shares of Energy Sales

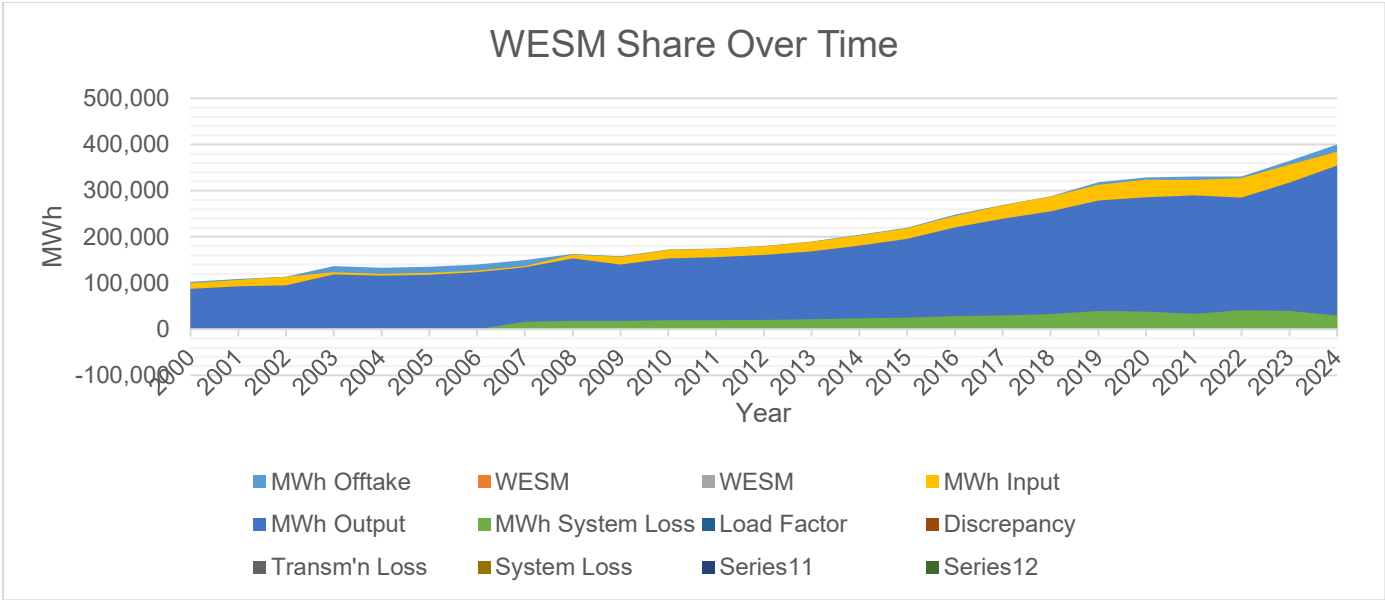


Residential customers account for the bulk of energy sales at 65.56% due to the high number of connections. In contrast, Industrial customers accounted for only 5.46% of energy sales due to the low number of connections and the switching of Contestable customers to RES. Majority of the energy sales came from the Residential consumers which composes most of the bulk of NOCECO's consumers.

MWh Offtake for Last Historical Year

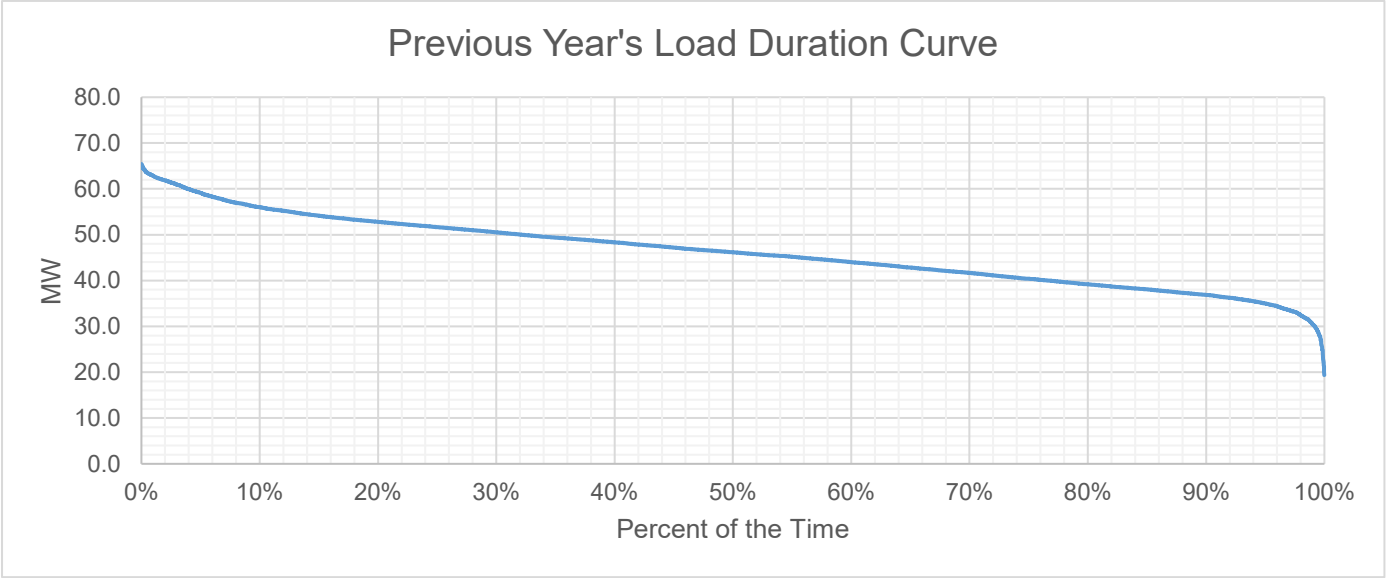


For 2024, the total Offtake for the last historical year is higher than the quantity stipulated in the PSA. The uncontracted energy requirement of NOCECO is taken from the WESM, which accounts for the bulk of MWh Offtake. ERC Case No. 2024-061 RC (KSPC) started its supply of power to NOCECO last December 2024.

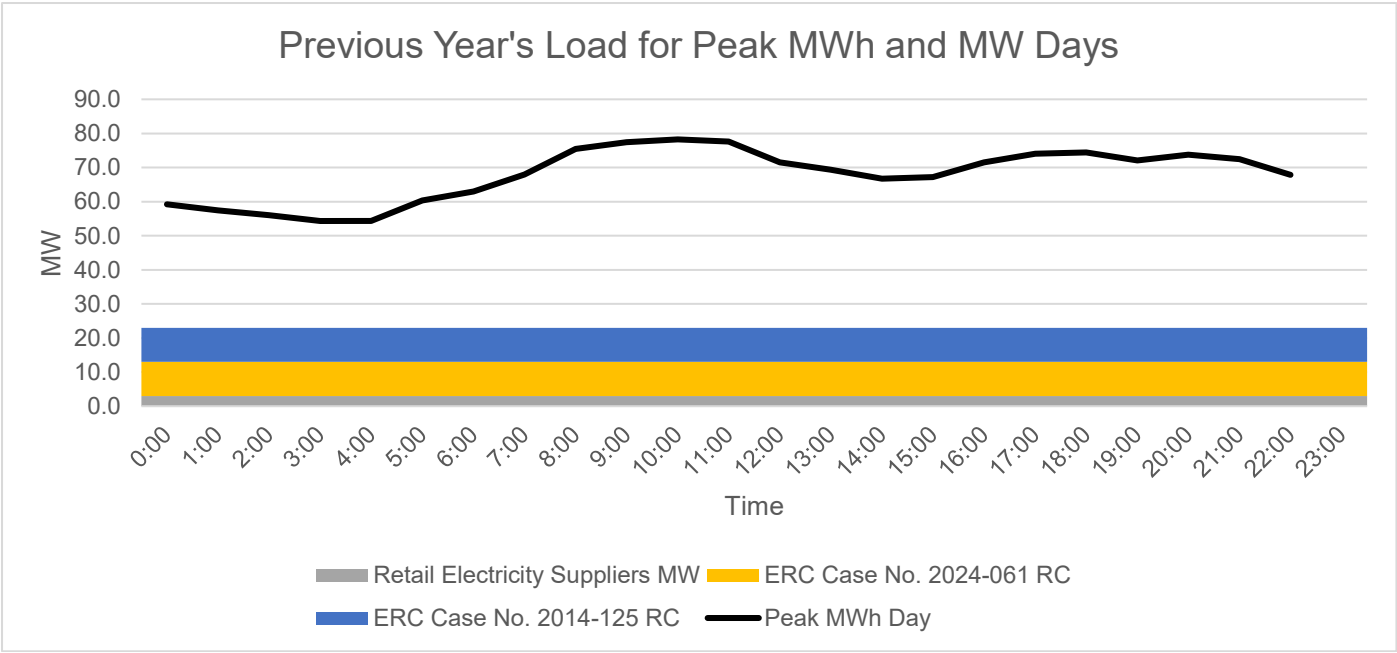


WESM Offtake decreased from 215,600 MWh in 2023 to 194,436 MWh in 2024 at a rate of 10.88% due to the increase in NOCECO's contracted demand from the EPSA with GNPk. The share of WESM in the total Offtake ranged from 28% to 77% during the last historical year.

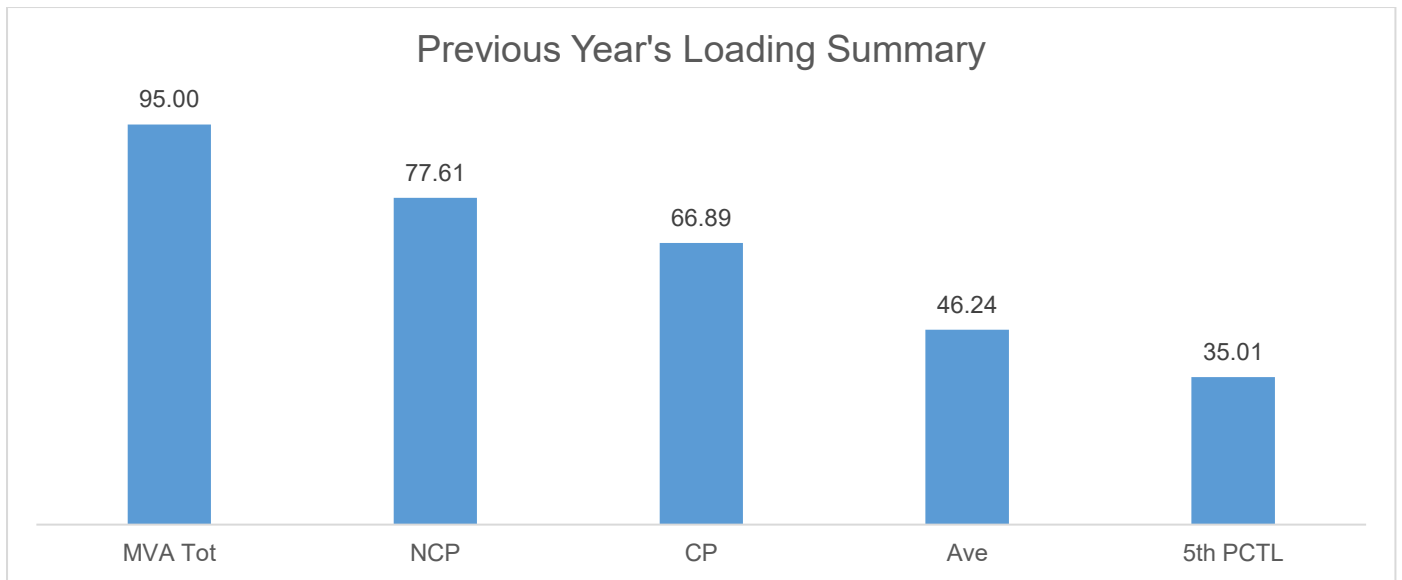
Previous Year's Load Profile



Based on the Load Duration Curve, the minimum load is 22 MW and the maximum load is 67 MW for the last historical year.



Peak MW and Peak Daily MWh occurred on the month of April at hour 19 due to the increase in demand of consumers which comprise mainly of residential type. As shown in the Load Curves, the available supply is lower than the Peak Demand.



The Non-coincident Peak Demand is 77.61 MW, which is around 81.69% of the total substation capacity of 95 MVA at a power factor of 0.97. The load factor or the ratio between the Average Load of 46.24 MW and the Non-coincident Peak Demand is 59.58%. A safe estimate of the true minimum load is the fifth percentile load of 35.01 MW which is 45.11% of the Non-coincident Peak Demand.

Metering Point	Substation MVA	Substation Peak MW
Kabankalan-Naga	15	10.959
Valladolid	10	3.931
Binalbagan	10	10.679
Sipalay	10	7.352
Cauayan	5	4.797
San Enrique	10	8.719
La Castellana	10	8.683
Kabankalan-Overflow	10	10.322
La Carlota	10	9.106
Himamaylan	5	3.059

The substations loaded at above 70% are Kabankalan-Naga, Binalbagan, Sipalay, Cauayan, San Enrique, La Castellana, Kabankalan-Overflow, and La Carlota. This loading problem will be solved by the proposed projects in CapEx such as rehabilitation of distribution lines, additional substations, and replacement of damaged network assets.

Forecasted Consumption Data

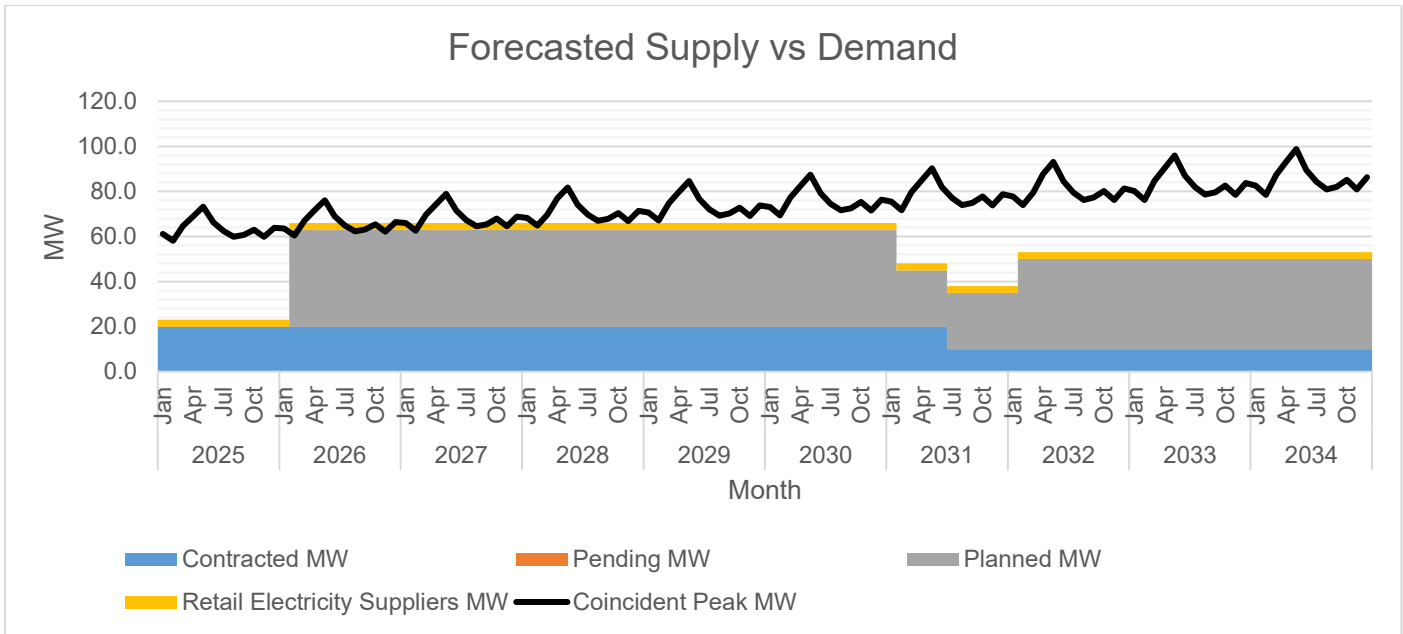
		Coincident Peak MW	Contracted MW	Pending MW	Planned MW	Retail Electricity Suppliers MW	Existing Contracting Level	Target Contracting Level	MW Surplus / Deficit
2025	Jan	61.15	20.00	0.00	0.000	3.00	34%	34%	-38.15
	Feb	58.11	20.00	0.00	0.000	3.00	36%	36%	-35.11
	Mar	64.64	20.00	0.00	0.000	3.00	32%	32%	-41.64
	Apr	68.95	20.00	0.00	0.000	3.00	30%	30%	-45.95
	May	73.16	20.00	0.00	0.000	3.00	29%	29%	-50.16
	Jun	66.32	20.00	0.00	0.000	3.00	32%	32%	-43.32
	Jul	62.41	20.00	0.00	0.000	3.00	34%	34%	-39.41
	Aug	59.92	20.00	0.00	0.000	3.00	35%	35%	-36.92
	Sep	60.74	20.00	0.00	0.000	3.00	35%	35%	-37.74
	Oct	63.01	20.00	0.00	0.000	3.00	33%	33%	-40.01
	Nov	59.84	20.00	0.00	0.000	3.00	35%	35%	-36.84
	Dec	63.84	20.00	0.00	0.000	3.00	33%	33%	-40.84
2026	Jan	63.53	20.00	0.00	0.000	3.00	33%	33%	-40.53
	Feb	60.37	20.00	0.00	43.000	3.00	35%	110%	5.63
	Mar	67.16	20.00	0.00	43.000	3.00	31%	98%	-1.16
	Apr	71.64	20.00	0.00	43.000	3.00	29%	92%	-5.64
	May	76.01	20.00	0.00	43.000	3.00	27%	86%	-10.01
	Jun	68.90	20.00	0.00	43.000	3.00	30%	96%	-2.90
	Jul	64.84	20.00	0.00	43.000	3.00	32%	102%	1.16
	Aug	62.25	20.00	0.00	43.000	3.00	34%	106%	3.75
	Sep	63.10	20.00	0.00	43.000	3.00	33%	105%	2.90
	Oct	65.47	20.00	0.00	43.000	3.00	32%	101%	0.53
	Nov	62.17	20.00	0.00	43.000	3.00	34%	106%	3.83
	Dec	66.33	20.00	0.00	43.000	3.00	32%	99%	-0.33
2027	Jan	65.92	20.00	0.00	43.000	3.00	32%	100%	0.08
	Feb	62.64	20.00	0.00	43.000	3.00	34%	106%	3.36
	Mar	69.68	20.00	0.00	43.000	3.00	30%	94%	-3.68
	Apr	74.33	20.00	0.00	43.000	3.00	28%	88%	-8.33

	May	78.86	20.00	0.00	43.000	3.00	26%	83%	-12.86
	Jun	71.49	20.00	0.00	43.000	3.00	29%	92%	-5.49
	Jul	67.27	20.00	0.00	43.000	3.00	31%	98%	-1.27
	Aug	64.58	20.00	0.00	43.000	3.00	32%	102%	1.42
	Sep	65.47	20.00	0.00	43.000	3.00	32%	101%	0.53
	Oct	67.92	20.00	0.00	43.000	3.00	31%	97%	-1.92
	Nov	64.51	20.00	0.00	43.000	3.00	33%	102%	1.49
	Dec	68.82	20.00	0.00	43.000	3.00	30%	96%	-2.82
2028	Jan	68.30	20.00	0.00	43.000	3.00	31%	96%	-2.30
	Feb	64.90	20.00	0.00	43.000	3.00	32%	102%	1.10
	Mar	69.71	20.00	0.00	43.000	3.00	30%	94%	-3.71
	Apr	77.02	20.00	0.00	43.000	3.00	27%	85%	-11.02
	May	81.71	20.00	0.00	43.000	3.00	25%	80%	-15.71
	Jun	74.07	20.00	0.00	43.000	3.00	28%	89%	-8.07
	Jul	69.70	20.00	0.00	43.000	3.00	30%	94%	-3.70
	Aug	66.92	20.00	0.00	43.000	3.00	31%	99%	-0.92
	Sep	67.84	20.00	0.00	43.000	3.00	31%	97%	-1.84
	Oct	70.38	20.00	0.00	43.000	3.00	30%	94%	-4.38
	Nov	66.84	20.00	0.00	43.000	3.00	31%	99%	-0.84
	Dec	71.31	20.00	0.00	43.000	3.00	29%	92%	-5.31
2029	Jan	70.68	20.00	0.00	43.000	3.00	30%	93%	-4.68
	Feb	67.16	20.00	0.00	43.000	3.00	31%	98%	-1.16
	Mar	74.72	20.00	0.00	43.000	3.00	28%	88%	-8.72
	Apr	79.70	20.00	0.00	43.000	3.00	26%	82%	-13.70
	May	84.56	20.00	0.00	43.000	3.00	25%	77%	-18.56
	Jun	76.65	20.00	0.00	43.000	3.00	27%	86%	-10.65
	Jul	72.13	20.00	0.00	43.000	3.00	29%	91%	-6.13
	Aug	69.25	20.00	0.00	43.000	3.00	30%	95%	-3.25
	Sep	70.20	20.00	0.00	43.000	3.00	30%	94%	-4.20
	Oct	72.83	20.00	0.00	43.000	3.00	29%	90%	-6.83
	Nov	69.17	20.00	0.00	43.000	3.00	30%	95%	-3.17
	Dec	73.79	20.00	0.00	43.000	3.00	28%	89%	-7.79
2030	Jan	73.06	20.00	0.00	43.000	3.00	29%	90%	-7.06

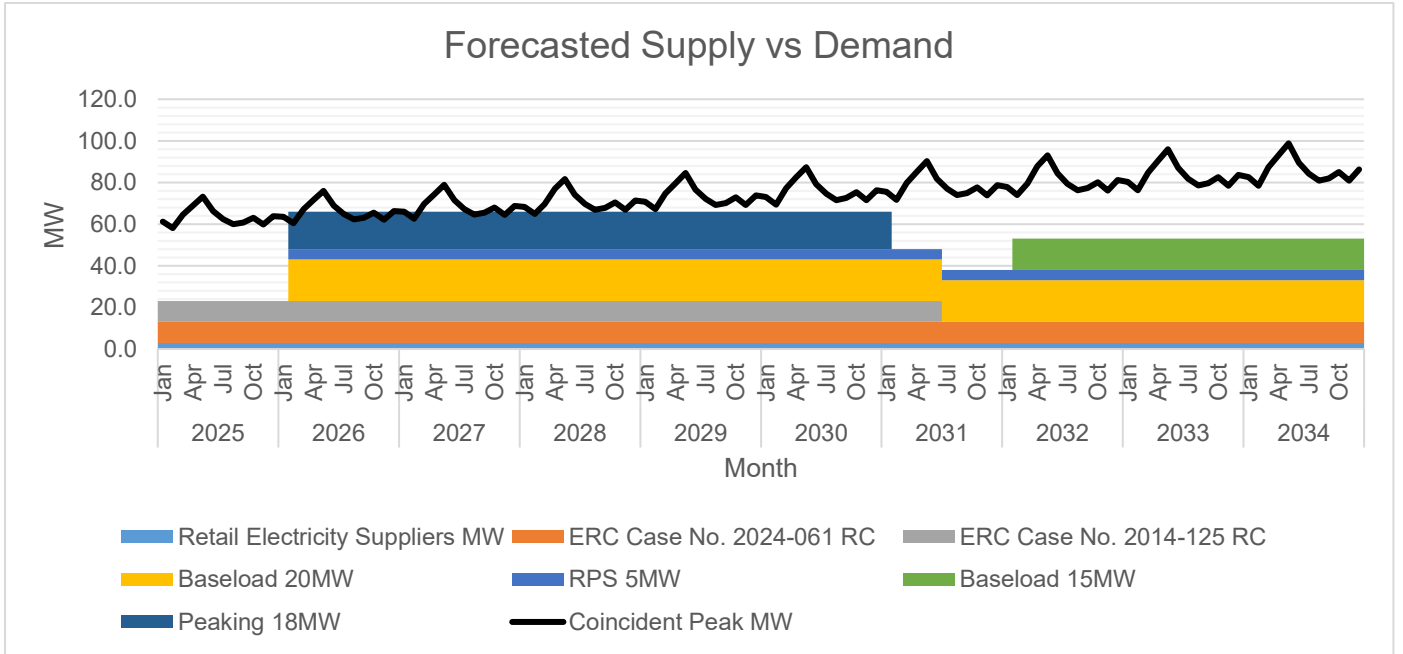
	Feb	69.43	20.00	0.00	43.000	3.00	30%	95%	-3.43
	Mar	77.24	20.00	0.00	43.000	3.00	27%	85%	-11.24
	Apr	82.39	20.00	0.00	43.000	3.00	25%	79%	-16.39
	May	87.41	20.00	0.00	43.000	3.00	24%	75%	-21.41
	Jun	79.24	20.00	0.00	43.000	3.00	26%	83%	-13.24
	Jul	74.56	20.00	0.00	43.000	3.00	28%	88%	-8.56
	Aug	71.59	20.00	0.00	43.000	3.00	29%	92%	-5.59
	Sep	72.57	20.00	0.00	43.000	3.00	29%	91%	-6.57
	Oct	75.29	20.00	0.00	43.000	3.00	28%	87%	-9.29
	Nov	71.50	20.00	0.00	43.000	3.00	29%	92%	-5.50
	Dec	76.28	20.00	0.00	43.000	3.00	27%	86%	-10.28
2031	Jan	75.45	20.00	0.00	43.000	3.00	28%	87%	-9.45
	Feb	71.69	20.00	0.00	25.000	3.00	29%	66%	-23.69
	Mar	79.76	20.00	0.00	25.000	3.00	26%	59%	-31.76
	Apr	85.08	20.00	0.00	25.000	3.00	24%	55%	-37.08
	May	90.26	20.00	0.00	25.000	3.00	23%	52%	-42.26
	Jun	81.82	20.00	0.00	25.000	3.00	25%	57%	-33.82
	Jul	77.00	10.00	0.00	25.000	3.00	14%	47%	-39.00
	Aug	73.92	10.00	0.00	25.000	3.00	14%	49%	-35.92
	Sep	74.94	10.00	0.00	25.000	3.00	14%	49%	-36.94
	Oct	77.75	10.00	0.00	25.000	3.00	13%	47%	-39.75
	Nov	73.83	10.00	0.00	25.000	3.00	14%	49%	-35.83
	Dec	78.77	10.00	0.00	25.000	3.00	13%	46%	-40.77
2032	Jan	77.83	10.00	0.00	25.000	3.00	13%	47%	-39.83
	Feb	73.96	10.00	0.00	40.000	3.00	14%	70%	-20.96
	Mar	79.44	10.00	0.00	40.000	3.00	13%	65%	-26.44
	Apr	87.76	10.00	0.00	40.000	3.00	12%	59%	-34.76
	May	93.11	10.00	0.00	40.000	3.00	11%	55%	-40.11
	Jun	84.41	10.00	0.00	40.000	3.00	12%	61%	-31.41
	Jul	79.43	10.00	0.00	40.000	3.00	13%	65%	-26.43
	Aug	76.26	10.00	0.00	40.000	3.00	14%	68%	-23.26
	Sep	77.30	10.00	0.00	40.000	3.00	13%	67%	-24.30
	Oct	80.20	10.00	0.00	40.000	3.00	13%	65%	-27.20

	Nov	76.17	10.00	0.00	40.000	3.00	14%	68%	-23.17
	Dec	81.26	10.00	0.00	40.000	3.00	13%	64%	-28.26
2033	Jan	80.21	10.00	0.00	40.000	3.00	13%	65%	-27.21
	Feb	76.22	10.00	0.00	40.000	3.00	14%	68%	-23.22
	Mar	84.80	10.00	0.00	40.000	3.00	12%	61%	-31.80
	Apr	90.45	10.00	0.00	40.000	3.00	11%	57%	-37.45
	May	95.96	10.00	0.00	40.000	3.00	11%	54%	-42.96
	Jun	86.99	10.00	0.00	40.000	3.00	12%	60%	-33.99
	Jul	81.86	10.00	0.00	40.000	3.00	13%	63%	-28.86
	Aug	78.59	10.00	0.00	40.000	3.00	13%	66%	-25.59
	Sep	79.67	10.00	0.00	40.000	3.00	13%	65%	-26.67
	Oct	82.66	10.00	0.00	40.000	3.00	13%	63%	-29.66
	Nov	78.50	10.00	0.00	40.000	3.00	13%	66%	-25.50
	Dec	83.74	10.00	0.00	40.000	3.00	12%	62%	-30.74
2034	Jan	82.59	10.00	0.00	40.000	3.00	13%	63%	-29.59
	Feb	78.48	10.00	0.00	40.000	3.00	13%	66%	-25.48
	Mar	87.31	10.00	0.00	40.000	3.00	12%	59%	-34.31
	Apr	93.14	10.00	0.00	40.000	3.00	11%	55%	-40.14
	May	98.81	10.00	0.00	40.000	3.00	10%	52%	-45.81
	Jun	89.57	10.00	0.00	40.000	3.00	12%	58%	-36.57
	Jul	84.29	10.00	0.00	40.000	3.00	12%	62%	-31.29
	Aug	80.93	10.00	0.00	40.000	3.00	13%	64%	-27.93
	Sep	82.04	10.00	0.00	40.000	3.00	13%	63%	-29.04
	Oct	85.11	10.00	0.00	40.000	3.00	12%	61%	-32.11
	Nov	80.83	10.00	0.00	40.000	3.00	13%	64%	-27.83
	Dec	86.23	10.00	0.00	40.000	3.00	12%	60%	-33.23

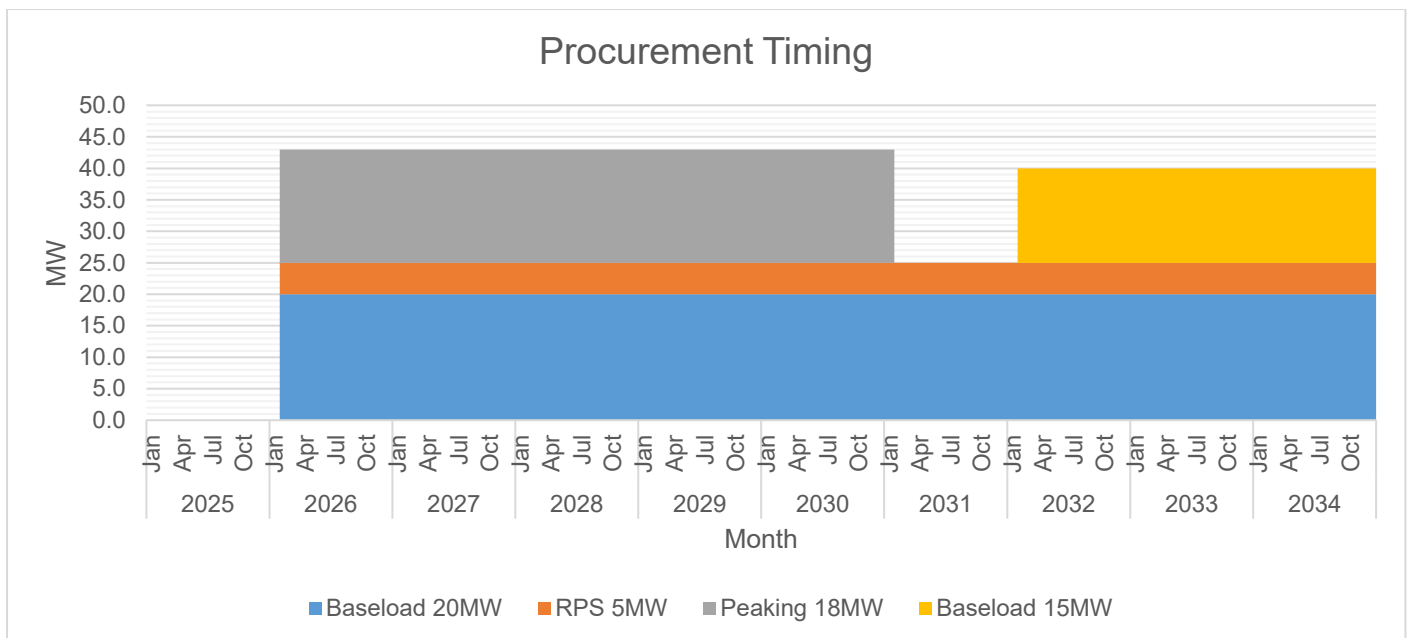
The Peak Demand was forecasted using logarithmic transformation in regression and was assumed to occur on the month of April due to the increase in demand of residential consumers. Monthly Peak Demand is at its lowest on the month of July due to the decrease in demand of industrial consumers who have opted to generate power for their own use or consumption. In general, Peak Demand is expected to grow at a rate of 3.4% annually.



The available supply is generally below the Peak Demand. This is because the contracted demand is only between 20 MW to 35 MW. The remaining un-contracted power demand of NOCECO is taken from the Wholesale Electricity Spot Market (WESM).

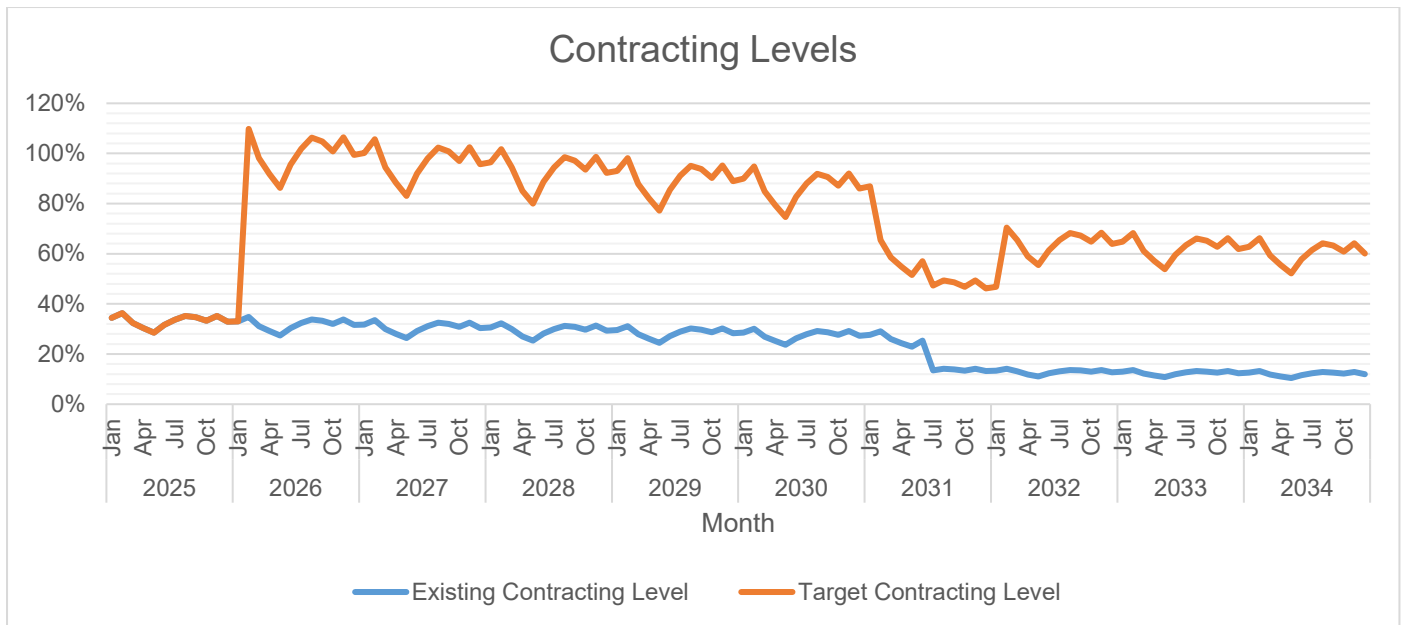


NOCECO's power supply for CSP under baseload supply requirement is Baseload 20MW, and Baseload 15MW. RPS 5MW is of RE type and Peaking 18MW is for peaking supply requirement.

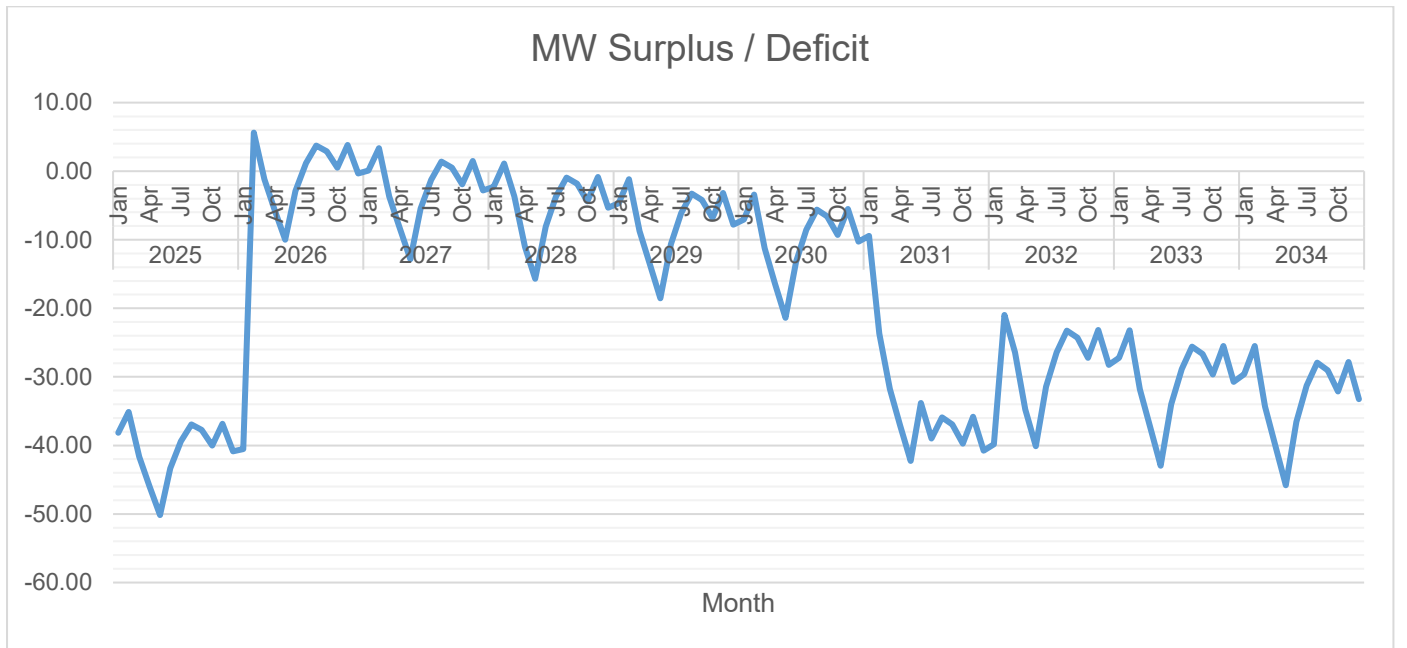


NOCECO's power supply for CSP shall be the following:

- Baseload 20MW – scheduled publication will be on May 2025. The projected delivery of supply is expected to be on January 2026. Contract duration is 10 years.
- RPS 5MW – scheduled publication will be on May 2025. The projected delivery of supply is expected to be on January 2026. Contract duration is 15 years.
- Peaking 18MW – scheduled publication will be on May 2025. The projected delivery of supply is expected to be on January 2026. Contract duration is 5 years.
- Baseload 15MW – scheduled publication will be on January 2030. The projected delivery of supply is expected to be on January 2032. Contract duration is 3 years.



Currently, there is under-contacting by 52.32%. The highest target contracting level is 110% which is expected to occur on February 2026. The lowest target contracting level is 29% which is expected to occur on May 2025.



Currently, there is under-contacting by 32 MW. The highest deficit is 50.16 MW which is expected to occur on the month of May 2025. The lowest deficit is 5.63 MW which is expected to occur on the month of February 2026.

The remaining uncontracted power demand of NOCECO shall be taken from the Wholesale Electricity Spot Market (WESM).

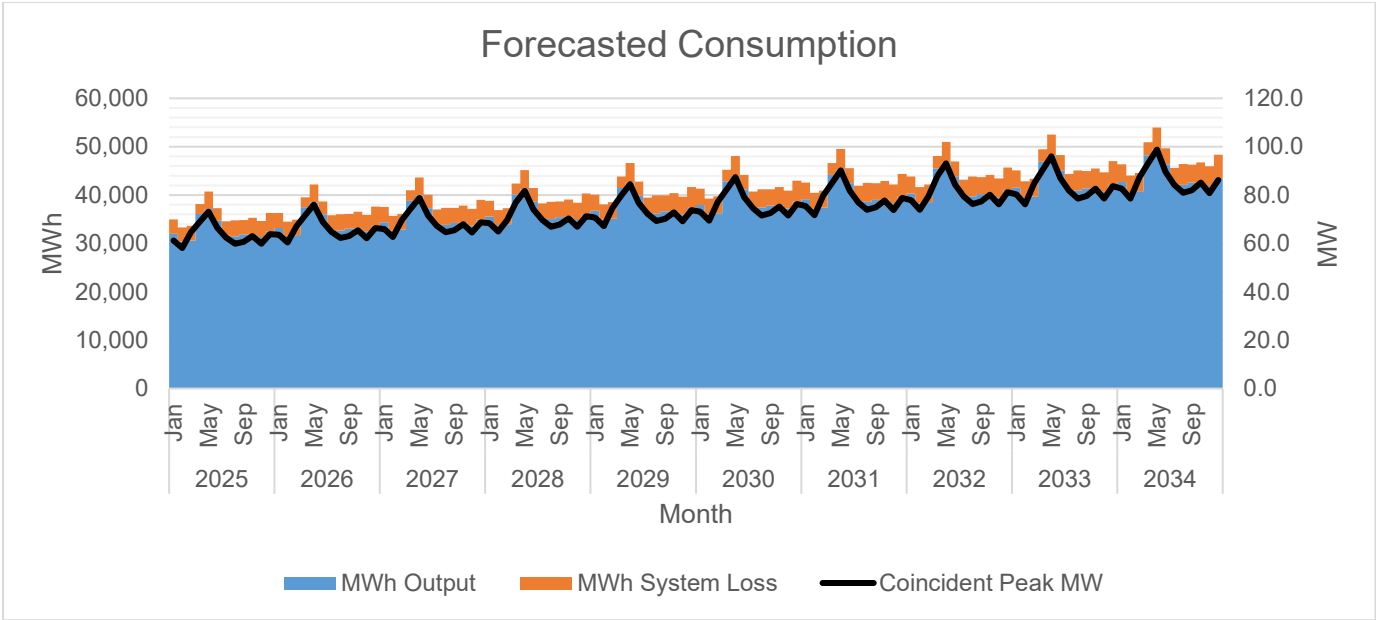
		MWh Offtake	MWh Output	MWh System Loss	Transm'n Loss	System Loss
2025	Jan	16,436	32,026	2,977	-112.96%	8.50%
	Feb	16,471	30,421	2,895	-102.28%	8.69%
	Mar	14,934	30,581	3,085	-125.44%	9.16%
	Apr	16,625	36,118	2,038	-129.51%	5.34%
	May	16,172	37,085	3,643	-151.84%	8.94%
	Jun	16,559	34,736	2,563	-125.25%	6.87%
	Jul	16,077	31,617	2,956	-115.04%	8.55%
	Aug	15,877	31,443	3,319	-118.95%	9.55%
	Sep	16,179	31,842	2,998	-115.34%	8.60%
	Oct	15,999	31,937	3,345	-120.53%	9.48%
	Nov	16,342	31,353	3,320	-112.18%	9.57%
	Dec	15,314	32,434	3,865	-137.03%	10.65%
2026	Jan	16,436	33,215	3,050	-120.64%	8.41%
	Feb	36,745	31,546	2,959	6.09%	8.58%
	Mar	33,246	31,717	3,164	-4.92%	9.07%
	Apr	36,899	37,460	2,111	-7.24%	5.33%
	May	35,792	38,464	3,735	-17.90%	8.85%
	Jun	36,833	36,026	2,649	-5.00%	6.85%
	Jul	35,697	32,786	3,015	-0.29%	8.42%
	Aug	36,151	32,632	3,422	0.27%	9.49%
	Sep	36,453	33,035	3,074	0.94%	8.51%
	Oct	35,619	33,122	3,433	-2.63%	9.39%
	Nov	36,616	32,521	3,403	1.89%	9.47%
	Dec	34,934	33,665	3,975	-7.74%	10.56%
2027	Jan	36,710	34,404	3,122	-2.22%	8.32%
	Feb	36,745	32,671	3,023	2.86%	8.47%
	Mar	33,246	32,852	3,242	-8.57%	8.98%
	Apr	36,899	38,802	2,184	-11.08%	5.33%
	May	35,792	39,843	3,826	-22.01%	8.76%
	Jun	36,833	37,317	2,734	-8.74%	6.83%
	Jul	35,697	33,954	3,074	-3.73%	8.30%
	Aug	36,151	33,822	3,525	-3.31%	9.44%
	Sep	36,453	34,228	3,151	-2.54%	8.43%
	Oct	35,619	34,307	3,521	-6.20%	9.31%
	Nov	36,616	33,688	3,486	-1.53%	9.38%
	Dec	34,934	34,895	4,085	-11.58%	10.48%
2028	Jan	36,710	35,593	3,195	-5.66%	8.24%
	Feb	36,745	33,796	3,087	-0.38%	8.37%
	Mar	34,380	33,988	3,321	-8.52%	8.90%
	Apr	36,899	40,144	2,257	-14.91%	5.32%
	May	35,792	41,222	3,918	-26.11%	8.68%
	Jun	36,833	38,607	2,820	-12.47%	6.81%
	Jul	35,697	35,123	3,133	-7.17%	8.19%
	Aug	36,151	35,011	3,628	-6.88%	9.39%
	Sep	36,453	35,421	3,227	-6.02%	8.35%
	Oct	35,619	35,493	3,610	-9.78%	9.23%

	Nov	36,616	34,856	3,570	-4.94%	9.29%
	Dec	34,934	36,126	4,195	-15.42%	10.40%
2029	Jan	36,710	36,781	3,268	-9.10%	8.16%
	Feb	36,745	34,921	3,152	-3.61%	8.28%
	Mar	33,246	35,123	3,399	-15.87%	8.82%
	Apr	36,899	41,486	2,330	-18.74%	5.32%
	May	35,792	42,601	4,009	-30.22%	8.60%
	Jun	36,833	39,897	2,906	-16.21%	6.79%
	Jul	35,697	36,292	3,192	-10.61%	8.08%
	Aug	36,151	36,200	3,732	-10.46%	9.34%
	Sep	36,453	36,614	3,304	-9.50%	8.28%
	Oct	35,619	36,678	3,698	-13.36%	9.16%
	Nov	36,616	36,024	3,653	-8.36%	9.21%
	Dec	34,934	37,357	4,305	-19.26%	10.33%
2030	Jan	36,710	37,970	3,341	-12.53%	8.09%
	Feb	36,745	36,046	3,216	-6.85%	8.19%
	Mar	33,246	36,259	3,477	-19.52%	8.75%
	Apr	36,899	42,828	2,402	-22.58%	5.31%
	May	35,792	43,979	4,101	-34.33%	8.53%
	Jun	36,833	41,188	2,991	-19.94%	6.77%
	Jul	35,697	37,461	3,251	-14.05%	7.99%
	Aug	36,151	37,390	3,835	-14.04%	9.30%
	Sep	36,453	37,807	3,381	-12.99%	8.21%
	Oct	35,619	37,863	3,786	-16.93%	9.09%
	Nov	36,616	37,191	3,736	-11.78%	9.13%
	Dec	34,934	38,587	4,415	-23.10%	10.27%
2031	Jan	36,710	39,159	3,414	-15.97%	8.02%
	Feb	35,071	37,171	3,280	-15.34%	8.11%
	Mar	31,734	37,394	3,556	-29.04%	8.68%
	Apr	35,225	44,170	2,475	-32.42%	5.31%
	May	34,172	45,358	4,192	-45.00%	8.46%
	Jun	35,159	42,478	3,077	-29.57%	6.75%
	Jul	26,877	38,630	3,310	-56.04%	7.89%
	Aug	27,037	38,579	3,938	-57.26%	9.26%
	Sep	27,339	39,000	3,457	-55.30%	8.14%
	Oct	26,799	39,048	3,875	-60.17%	9.03%
	Nov	27,502	38,359	3,819	-53.37%	9.06%
	Dec	26,114	39,818	4,526	-69.81%	10.21%
2032	Jan	27,596	40,347	3,487	-58.84%	7.96%
	Feb	38,791	38,296	3,344	-7.35%	8.03%
	Mar	36,294	38,530	3,634	-16.17%	8.62%
	Apr	38,945	45,512	2,548	-23.40%	5.30%
	May	37,772	46,737	4,284	-35.07%	8.40%
	Jun	38,879	43,768	3,163	-20.71%	6.74%
	Jul	37,677	39,799	3,369	-14.57%	7.81%
	Aug	38,197	39,769	4,041	-14.70%	9.22%
	Sep	38,499	40,193	3,534	-13.58%	8.08%
	Oct	37,599	40,233	3,963	-17.55%	8.97%
	Nov	38,662	39,526	3,903	-12.33%	8.99%

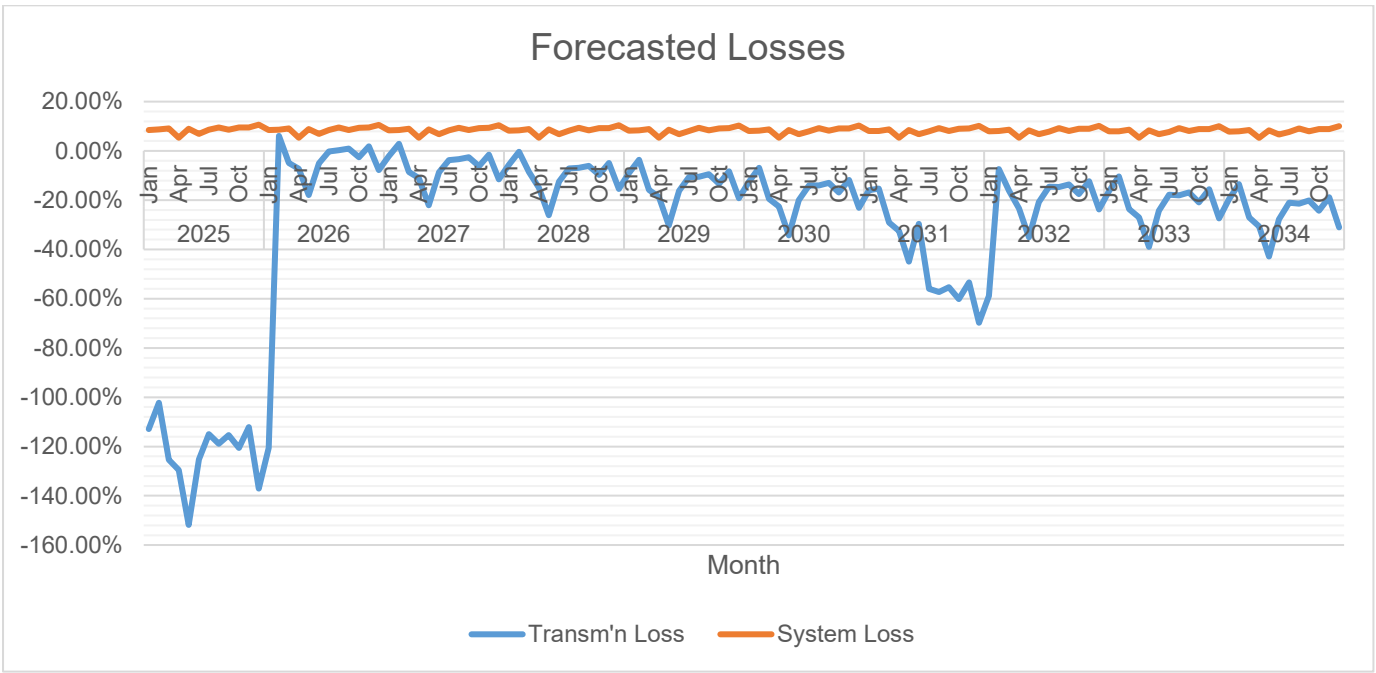
	Dec	36,914	41,048	4,636	-23.76%	10.15%
2033	Jan	38,756	41,536	3,560	-16.36%	7.89%
	Feb	38,791	39,421	3,408	-10.41%	7.96%
	Mar	35,094	39,665	3,713	-23.61%	8.56%
	Apr	38,945	46,854	2,621	-27.04%	5.30%
	May	37,772	48,116	4,375	-38.97%	8.34%
	Jun	38,879	45,059	3,248	-24.25%	6.72%
	Jul	37,677	40,968	3,428	-17.83%	7.72%
	Aug	38,197	40,958	4,145	-18.08%	9.19%
	Sep	38,499	41,386	3,610	-16.88%	8.02%
	Oct	37,599	41,418	4,051	-20.93%	8.91%
	Nov	38,662	40,694	3,986	-15.57%	8.92%
	Dec	36,914	42,279	4,746	-27.39%	10.09%
2034	Jan	38,756	42,725	3,633	-19.61%	7.84%
	Feb	38,791	40,546	3,472	-13.48%	7.89%
	Mar	35,094	40,801	3,791	-27.06%	8.50%
	Apr	38,945	48,196	2,694	-30.67%	5.29%
	May	37,772	49,495	4,467	-42.86%	8.28%
	Jun	38,879	46,349	3,334	-27.79%	6.71%
	Jul	37,677	42,136	3,487	-21.09%	7.64%
	Aug	38,197	42,148	4,248	-21.46%	9.16%
	Sep	38,499	42,579	3,687	-20.17%	7.97%
	Oct	37,599	42,604	4,139	-24.32%	8.86%
	Nov	38,662	41,862	4,069	-18.80%	8.86%
	Dec	36,914	43,510	4,856	-31.02%	10.04%

MWh Offtake was forecasted using time series and regression analysis. The assumed load factor is 66%.

System Loss was calculated through a Load Flow Study conducted last April 2024 by the Planning Assistant of Power Systems Planning Division using DSAS software. Based on the same study, the Distribution System can adequately convey electricity to customers.



MWh Output was expected to grow at a rate of 3.3% annually.



Transmission Loss is expected to range from 0% to 10% while System Loss is expected to range from 9% to 10.25%.

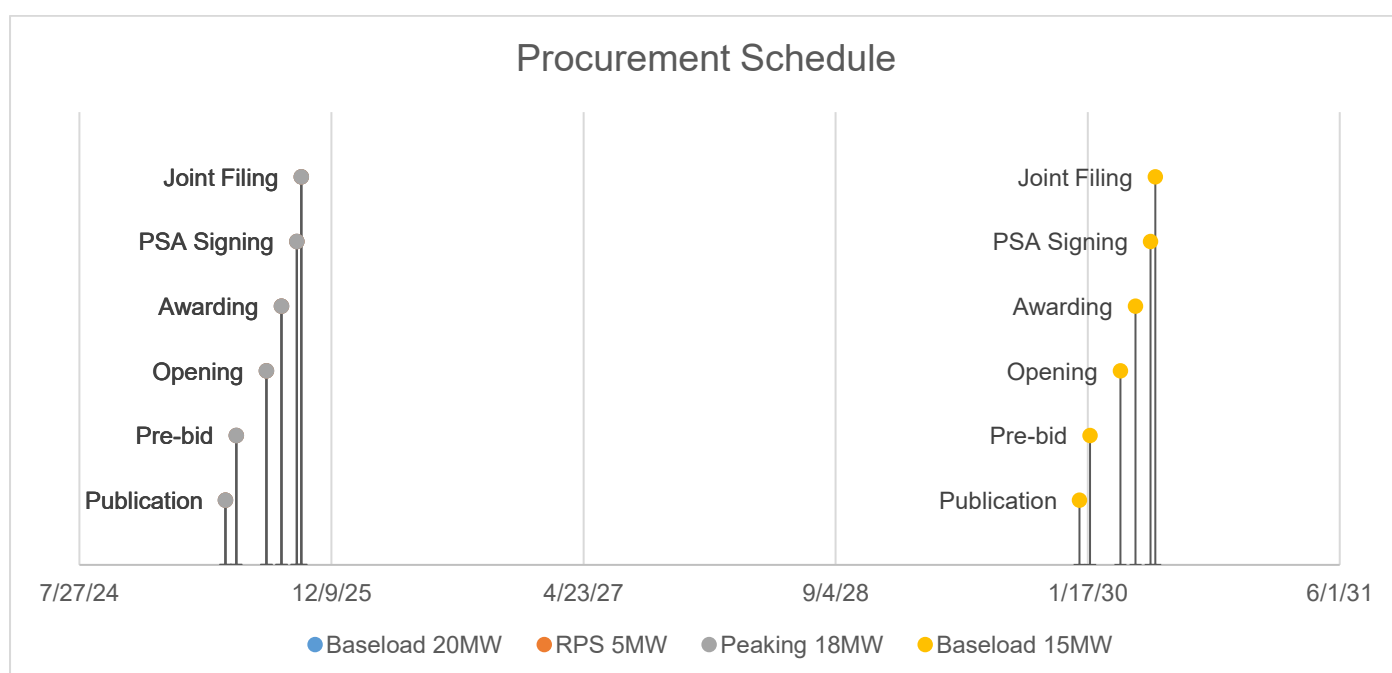
Power Supply

Case No.	Type	GenCo	Minimum MW	Minimum MWh/yr	PSA Start	PSA End
ERC Case No. 2024-061 RC	Base	KEPCO SPC Power Corporation	10.00	87,600	12/07/2024	12/07/2034
ERC Case No. 2014-125 RC	Base	Palm Concepcion Power Corporation	10.00	87,600	6/26/2016	6/26/2031

The PSA with Palm Concepcion (PCPC) filed with ERC under Case No. 2014-125 RC was procured through a negotiation between both parties. It was selected to provide for base requirements due to the increasing demand, and to compensate for the expiration of contract with various power suppliers such as Green Core, Salcon Power, Filinvest, and Good Friends Hydro. Historically, the utilization of the PSA is 100%. Outages of the plant led to unserved energy of around 3,411.69 MWh in the past year. The actual billed overall monthly charge under the PSA ranged from 7.5064 P/kWh to 13.6544 P/KWh in the same period.

The PSA with KEPCO SPC Power Corporation (KSPC) filed with ERC under Case No. 2024-061 RC was procured through a competitive selection process conducted by NOCECO. It was selected to provide for base requirements due to the increasing demand, and to compensate for the expiration of contract with various power suppliers. The delivery of supply started last December 2024.

	Baseload 20MW	RPS 5MW	Peaking 18MW	Baseload 15MW
Type	Base	Base	Peaking	Base
Minimum MW	10.00	2.50	9.00	10.00
Minimum MWh/yr	129,047	21,900	10,024	120,356
PSA Start	1/26/2026	1/26/2026	1/26/2026	1/26/2032
PSA End	1/25/2036	1/25/2041	1/25/2031	1/25/2035
Publication	5/13/2025	5/13/2025	5/13/2025	1/1/2030
Pre-bid	6/3/2025	6/3/2025	6/3/2025	1/22/2030
Opening	8/2/2025	8/2/2025	8/2/2025	3/23/2030
Awarding	9/1/2025	9/1/2025	9/1/2025	4/22/2030
PSA Signing	10/1/2025	10/1/2025	10/1/2025	5/22/2030
Joint Filing	10/10/2025	10/10/2025	10/10/2025	5/31/2030



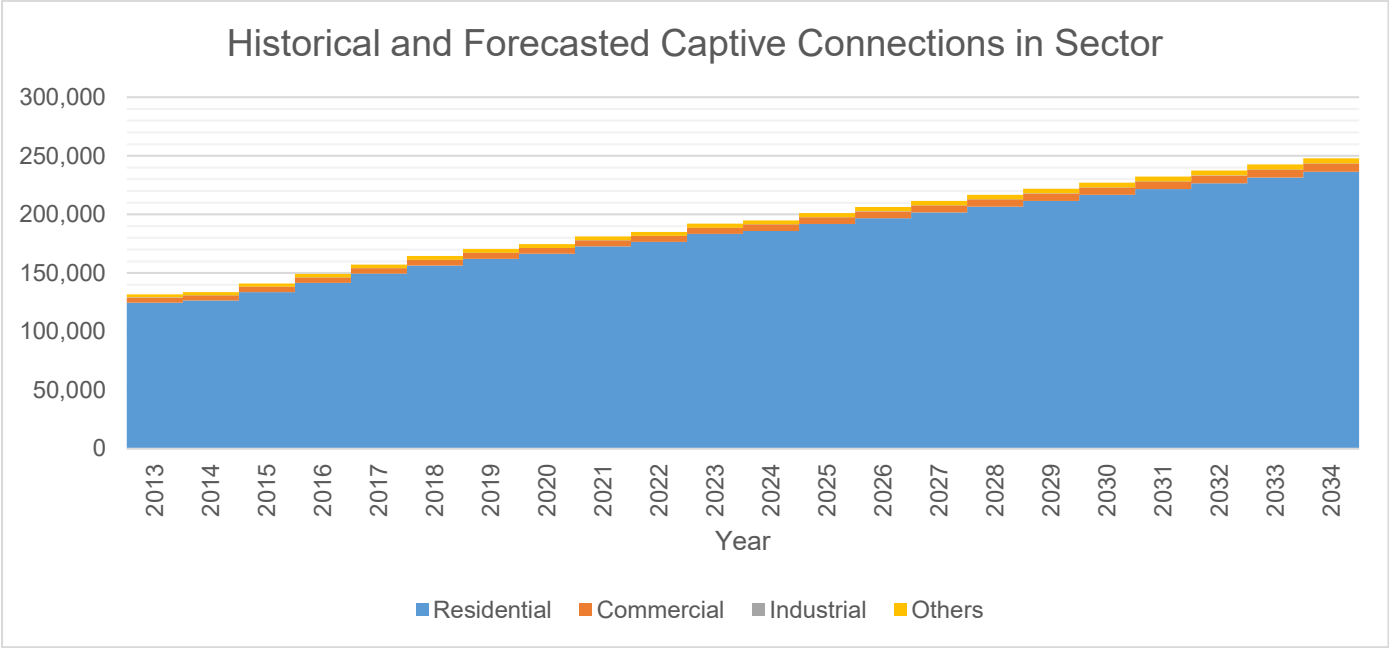
For the procurement of 20 MW of supply which is planned to be available on January 2026, the first publication or launch of CSP will be on May 2025. Joint filing is planned on October 10, 2025, or 150 days later, in accordance with DOE’s 2018 CSP Policy.

For the procurement of 5 MW of RE supply which is planned to be available on January 2026, the first publication or launch of CSP was on May 2025. Joint filing is planned on October 10, 2025, or 150 days later, in accordance with DOE’s 2018 CSP Policy.

For the procurement of 18 MW of supply which is planned to be available on January 2026, the first publication or launch of CSP will be on May 2025. Joint filing is planned on October 10, 2025, or 150 days later, in accordance with DOE’s 2018 CSP Policy.

For the procurement of 15 MW of supply which is planned to be available on January 2032, the first publication or launch of CSP will be on January 2030. Joint filing is planned on May 31, 2030, or 150 days later, in accordance with DOE’s 2018 CSP Policy.

Captive Customer Connections



The number of Residential connections is expected to grow at a rate of 2.35% annually. Said customer class is expected to account for 68% of the total consumption.